# Is the boat of your dreams too expensive?

## Have you considered co-ownership to acquire your dream?



If you have not decided to live full-time on your boat, co-ownership of a boat is the ideal solution for sailing at lower costs. You share the pleasure with several co-owners but also the acquisition cost as well as the annual maintenance costs.

# Here are five good reasons to choose co-ownership and get the boat of your dreams at a lower cost:

- **No financing necessary**: Banks are very reluctant to finance a boat even if you have sufficient guarantees. The solution is to self-finance. With several co-owners, the cost of the share becomes low enough to avoid having to borrow. We thus avoid banks, sureties, their restrictive conditions as well as their very high interest rates.
- **Very low usage cost**: Because you own a share of the boat, when you resell it you recover a substantial part of your initial investment. In the end, each week used will cost you a fraction of a standard rental rate.
- If you opt for co-ownership coupled with a management solution, the co-owners do not have to do anything and your boat is always ready to sail. We take care of everything.

- If you opt for a management/rental co-ownership, times not used by the co-owners can be rented to approved clients and thus generate income to cover annual marina fees, insurance, maintenance and management.
- **Unlimited usage time**: Unlike the usual models of large charter companies, there is no usage limit. Co-owners have 52 weeks of use per year (100%). They choose to use their boat 100% or they dedicate a fixed number of weeks to rental management, it's your choice!

« <u>Affordable Yachting</u>» & « <u>Caraïbes Catamarans Grenadines</u> » offer you 3 types of co-ownership in the Antilles with or without management:

### 1. Standard co-ownership

A group of people, ideally friends, buy a boat together, decide on the rules and set off with their boat. The secret of success is good understanding between the co-owners.

#### 2. Co-ownership under management without rental

In this scenario, the group of co-owners does not need to know each other initially because the boat is placed in management with our company which acts as guardian and administrator of the co-ownership. When the co-owners arrives, the boat is docked, cleaned, and the bedding installed. The co-owners take their places on board and go sailing. On return, the manager cleans the boat and prepares it for the next departure. We also take care of all the maintenance.

#### 3. Management/rental co-ownership

This possibility is the same as above but in addition we offer you to rent the available weeks fixed by a calendar to generate income for the co-ownership. This rental turnover will reimburse all or part of the annual costs of the boat (marina, insurance, management, etc.).

Find out more about the types of co-ownership and contract model

Are you interested in one or other of the co-ownership models?

Write to us: <u>customer@caraibes-catamaran.com</u> or call us +1 450-444-6239

## Difference between "time-sharing" and "co-ownership"

**Time sharing:** There are many types of time sharing programs; it would be difficult to generalize. Very often we buy blocks of weeks from a property that belongs to others and when we have used our weeks, we only have memories left...

**Timeshare co-ownership:** In a co-ownership, we buy a share of the property, which gives us infinite use proportional to the number of shares we hold for as long as we hold it. When you sell your share you recover a substantial part of your initial investment, making sailing time VERY affordable.

Will you be required to stay in St. Vincent and the Grenadines for the entire program? Of course not! A boat is a floating hotel, it moves! A co-owner could decide to make a one-way to Guadeloupe for example. Like any charter company, we will send a crew to repatriate the boat. EVEN BETTER, another co-owner could decide to do the opposite one-way, avoiding one-way fees for everyone. The entire West Indian arc is at your disposal... ©

Why doing business with a small company like our instead of a big one? Small companies provide a much more personal experience. We know each other on a first name basis. You're nor is dealing with a CEO interested in his yearly bonus. You're dealing with real people, interested in your satisfaction.

Monohull: all model of <u>Dufour Yachts</u>

**Catamarans**: all model of <u>Bali Catamarans</u>